SCR003_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT Committee on Business, Labor, & Technology.

SCR13-003 be amended as follows:

- 1 Amend printed concurrent resolution, page 3, line 8, strike "amend (9);
- and", strike the second "and", and strike "(d.3)" and substitute "(d.3), and
- 3 (5) (k)".

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- 4 Page 7, strike lines 1 through 17 and substitute:
- 5 "(5) (k) (I) NOTWITHSTANDING ANY PROVISION OF THIS SECTION 6 TO THE CONTRARY:
- (A) EXCEPT FOR THE LIMITATION ON THE RATE OF ANY EXCISE TAX IMPOSED BY PARAGRAPH (d) AND THE PROVISIONS OF PARAGRAPH (j) OF THIS SUBSECTION (5), THE IMPLEMENTATION OF THIS SUBSECTION (5) SHALL BE CONDITIONAL UPON THE ELECTORS APPROVING AT A STATEWIDE ELECTION ONE OR MORE NEW TAXES OR INCREASES IN EXISTING TAX RATES SUFFICIENT TO FUND THE ESTIMATED COSTS OF STATE REGULATION OF MARIJUANA;
 - (B) ANY REGULATIONS ADOPTED BY THE DEPARTMENT, ANY ORDINANCES OR REGULATIONS ADOPTED BY ANY LOCALITY, AND ANY LICENSES ISSUED IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBSECTION (5) PRIOR TO THE EFFECTIVE DATE OF THIS PARAGRAPH (k) SHALL BE EFFECTIVE AND ENFORCEABLE ONLY UPON THE ELECTORS APPROVING AT A STATEWIDE ELECTION ONE OR MORE NEW TAXES OR INCREASES IN EXISTING TAX RATES SUFFICIENT TO FUND THE ESTIMATED COSTS OF STATE REGULATION OF MARIJUANA; AND
- 22 (C) Unless electors approve the taxes set forth in 23 PARAGRAPHS (d.1) AND (d.2) OF THIS SUBSECTION (5) AT THE STATEWIDE 24 ELECTION HELD ON NOVEMBER 5, 2013, ANY DATE SPECIFIED IN THIS 25 SUBSECTION (5) SHALL MEAN THAT DATE OF THE CALENDAR YEAR 26 IMMEDIATELY SUBSEQUENT TO THE STATEWIDE ELECTION AT WHICH THE 27 ELECTORS APPROVE ONE OR MORE NEW TAXES OR INCREASES IN EXISTING 28 TAX RATES SUFFICIENT TO FUND THE ESTIMATED COSTS OF STATE 29 REGULATION.
- 30 (II) This paragraph (k) shall take effect November 5, 31 2013.".
- Page 8, strike lines 7 through 14 and substitute the following:
- "(2) Shall the implementation of subsection (5) of section 16 of article XVIII of the Colorado constitution relating to the regulation of



- 1 marijuana be conditional upon voter approval of the imposition of one or
- 2 more state taxes or increases in state tax rates that will provide sufficient
- 3 revenues to annually fund the estimated costs of state regulation of
- 4 marijuana if a majority of the electors voting on the question fail to
- 5 approve the imposition of a state excise tax and a state sales tax on retail
- 6 marijuana at the November 2013 election?"".
- 7 Page 2, strike lines 107 through 110 and substitute the following:
- 8 "HELD IN NOVEMBER OF 2013, MAKING THE IMPLEMENTATION OF
- 9 REGULATED MARIJUANA CONDITIONAL UPON VOTER APPROVAL OF THE
- 10 IMPOSITION".

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